



AML Advisor

November 10, 2005

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We have been serving the precious metals and jewelry industries for 25 years.

We will be here for ongoing advice and to update our AML programs... free of charge.



Your written plan of anti-money laundering control and supervisory procedures will have a broader audience than you might think...

Your plan is the keystone of your AML program and should accommodate the people who will need it, such as:

- **AML Compliance Officer**—will use it continually as a guidepost and compass, so it needs to be clear.
- **Senior Management**—will check it to gauge compliance and evaluate progress, so it must be specific.
- **Staff**—will use it to understand their obligations, so it has a training function.
- **Auditor**—will determine if its AML systems work as anticipated, so it has to be effective.
- **Treasury/IRS**—can request it at any time, so it must be comprehensive.
- **Government Enforcement Agents**—might require it as evidence, so it must accurately reflect and respond to the money laundering risk your company faces.

Important note: You will probably be asked to confirm you have a written plan of AML compliance procedures in place. **Your AML Compliance Officer should confirm in a letter that you have a written plan, but your plan should not be sent to other companies.** It is a roadmap of your AML procedures and should not fall into the wrong hands.

Questions? Do you need to know more about how to set up your anti-money laundering program? We can help. And our precious metals and jewelry industry professionals are also accredited by the Association of Certified Anti-Money Laundering Specialists (ACAMS). Call me, Mike Riess, at: (203)661-6715 or reach me by e-mail at: MATERIALS1@MSN.COM

To find out more about the Patriot Group of Materials Management Co. and about our AML programs and services, visit our website at: WWW.MATERIALSMANAGEMENT.NET. There you'll also find the final regulations and a wealth of background information.

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Watch for future issues of the AML Advisor!
Check past issues at: WWW.MATERIALSMANAGEMENT.NET

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