



# AML Advisor

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We have been serving the precious metals and jewelry industries for 25 years.

We will be here for ongoing advice and to update our AML programs... free of charge.



## Basic Customer Identity Verification.

We are all obliged to be "reasonably confident" of our customers' and vendors' identities. Once we have the identifying data, we are supposed to verify it.

One verification method is to confirm that the person's social security number or company's tax ID (EIN) number matches the number in the Government's records.

To check a social security number, you'll need the subject's name, date of birth and gender. You will also need your company's tax ID number:

**By phone**, call (800) 772-6270. You can ask for up to five confirmations, which you will get on the spot.

**By Internet**, go to [WWW.SOCIALSECURITY.GOV/EMPLOYER](http://WWW.SOCIALSECURITY.GOV/EMPLOYER). Once you get your PIN, the site will prompt you. You can submit up to 10 names at a time for verification. You can also submit a digitized file of up to 25,000 names. The Social Security Administration will respond the next day.

To check a company's tax ID number, ask your customer for **Form 147-C** by which it obtained its EIN, or ask for a copy of a confirmation letter from the Internal Revenue Service. (Only banks can obtain direct confirmation from IRS).

**Questions? Do you need to know more about how to set up or improve your anti-money laundering program? We can help. And our precious metals and jewelry industry professionals are also accredited by the Association of Certified Anti-Money Laundering Specialists (ACAMS). Call me, Mike Riess, at: (203)661-6715 or reach me by e-mail at: [MATERIALS1@MSN.COM](mailto:MATERIALS1@MSN.COM)**

To find out more about the Patriot Group of Materials Management Co. and about our AML programs and services, visit our website at: [WWW.MATERIALSMANAGEMENT.NET](http://WWW.MATERIALSMANAGEMENT.NET). There you'll also find the final regulations and a wealth of background information.

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**Watch for future issues of the AML Advisor!**  
**Check past issues at:** [WWW.MATERIALSMANAGEMENT.NET](http://WWW.MATERIALSMANAGEMENT.NET)

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