



AML Advisor

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We have been serving the precious metals and jewelry industries for 25 years.

We will be here for ongoing advice and to update our AML programs... free of charge.



Two new publications you shouldn't miss:

Many of you have asked for examples of money laundering in the precious metals business. Here are two papers you'll want to check out.

The Financial Action Task Force (FATF) has just released *Trade-Based Money Laundering* describing money-laundering methods in international trade. The paper has examples that discuss gold, including the use of scrap and changing the shape of fine metal. It also has many "widget" examples that are interchangeable with precious metals.

Presented at the 30th Annual IPMI Conference, *How to Launder Money with Precious Metals, 101* deals specifically with our industry. It covers precious metals laundering methods in physical, futures and forward markets.

I've attached both for your convenience. Or visit our website, WWW.MATERIALSMANAGEMENT.NET You'll find them along with many other interesting publications.

Questions? Do you need to know more about how to set up or improve your anti-money laundering program? We can help. And our precious metals and jewelry industry professionals are also accredited by the Association of Certified Anti-Money Laundering Specialists (ACAMS). Call me, Mike Riess, at: (203)661-6715 or reach me by e-mail at: MATERIALS1@MSN.COM

To find out more about the Patriot Group of Materials Management Co. and about our AML programs and services, visit our website at: WWW.MATERIALSMANAGEMENT.NET. There you'll also find the final regulations and a wealth of background information.

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Watch for future issues of the AML Advisor!
Check past issues at: WWW.MATERIALSMANAGEMENT.NET

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